

May 11, 2017

Stocks to Watch: Expedia Inc (EXPE) eased 0.6% to \$139.85 in past five days, and the online travel agency partnered with SilverRail Technologies Inc to get rail-based booking services for its customers.

Ithaca Energy Inc (IACAF) traded down 6.2% to \$1.134 in past five days, and the oil and gas properties operator will acquire Delek U.S. Holdings Inc (DK) for C\$1.95 a share, while also delist from small-cap section at London Stock Exchange as well as Toronto Stock Exchange. Delek is an integrated energy firm with annual sales of \$4.2 billion in 2016.

Sibanye Gold Ltd (SBGL) jumped 12% to \$8.41 in five days after the gold miner plans to raise \$1 billion through a rights issue, and so redirect its risk strategy and bullion reliance. The company based in South Africa is now acquiring U.S. platinum producer Stillwater Mining Co (SWC), and pending funds would repay a portion of a \$2.65 billion loan facility.

Softbank Group Corp (SFTBY) gained 4.9% to \$39.01 in five days, and the Internet services provider based in Japan started talks with Sprint Corp (S) to merge with T-Mobile U.S. Inc (TMUS).

TPI Composites Inc (TPIC) lost 8.9% to \$16.70 in five days after the wind blades manufacturer priced 4.5 million shares at \$16.35 in a secondary offering. All shares are being sold by existing shareholders.

U.S. Foods Holding (USFD) dropped 0.4% to \$28.41 in five days after the packaged foods wholesaler priced 40 million shares at \$28.25 each in a secondary offering, which is expected to close on May 17.

Emerging Deals: Itaú Unibanco Holding SA, Brazil's largest bank, agreed to acquire 49.9% stake in brokerage firm XP Investimentos SA for 6.3 billion reais or \$2 billion, and gradually increase its ownership with an option to buy full control.

Triunfo Participações & Investimentos SA and its creditors are discussing a restructuring plan allowing the indebted Brazilian infrastructure company to retain cash from potential asset sales while it downsizes further, Reuters reported.

Brazilian meatpacker Marfrig Global Foods SA said its subsidiary Keystone Foods has filed a request with the Securities and Exchange Commission for a U.S. initial public offering.

Low-End Market: United Internet AG (UTDI:GR) surged 11.5% to €48.21 in past five days as German internet service provider plans to buy a majority stake in mobile operator Drillisch AG (DRI:GR) via stock and cash deal, aiming to boost competition at the low end of the crowded German telecom market.

GrabTaxi Holdings Pte Ltd based in Singapore is open to further partnerships after the ride-hailing services provider acquired an Indonesian online payments startup. Privately-owned Grab was founded in 2012 and its car booking services can be settled via smart-phone applications and devices.

Safran SA (SAF:FP) dropped 1.4% to €76.86 in past five days after the French aerospace company had to focus on fixing design problems with a new engine. Activist investor TCI Fund Management Ltd had called on the firm's board to cancel \$10.2 billion takeover of peer Zodiac Aerospace (ZC:FP).