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Market Outlook: Fourth quarter earnings season is pushing the breaks on sector volatility stemmed from weak earnings growth momentum. So far in third quarter S&P 500 companies largely exceeded Wall Street estimates and so heading to the industries' first profit growth since the second quarter of 2015.

Healthcare stocks surged on Thursday while consumer discretionary and interest-rate aware stocks declined. The ten-year bond yield increased to 1.87% on pre-election sentiment whereby the outcome of either political party should favor strength in the U.S. economy.

Bristol-Myers Squibb Co (BMY) jumped 5.42% or \$2.67 to \$51.96 after posting higher financial results and forecasts, and the pharmaceutical company is recovering from a year-ago lower stock price on split-adjusted bases. Drug maker Celgene Corp (CELG) rose 6.44% or \$6.34 to \$104.75.

Stocks to Watch: Alphabet Inc (GOOGL) advanced 1.07% or \$8.75 to \$826.10 in pre-market trading Friday after dropping 0.58% or \$4.75 to \$817.35 in previous day. The diversified technology leader said revenue in third quarter rose 20% to \$22.4 billion from a year ago thanks to mobile search and video services. Earnings came at \$9.06 per share. Advertisement views jumped 33% including via YouTube.

Quarterly net income rose to \$5.06 billion or \$7.25 a diluted share compared with \$3.98 billion or \$5.73 per share a year ago. The company may capture a 56.9% stake in global search ad revenue in 2016.

Amazon.com Inc (AMZN) lost 5.36% or \$43.86 to \$774.50 in pre-trading Friday after the online retailer said third-quarter sales soared 28.9% to \$32.7 billion. Operating cash flow increased 49% to \$14.6 billion yearly. The company invested in proprietary shipping services and additional storage centers. Profit jumped to \$252 million or 52 cents a share compared with \$79 million or 17 cents a year ago.

In fourth quarter Amazon expects sales in the range of \$42 billion to \$45.5 billion. The stock is trending up 28.47% year to date compared to S&P 500 index that has gained 4.36% through October 27.

Comcast Corp (CMCSA) is facing greater competition from AT&T Inc's (T) DirectTV NOW and increasingly if AT&T receives approval to merge with Time Warner Inc (TWX). Operating cash flow in third quarter increased 10.5%. The stock is down 5.42% from \$65.00 over the past three daily sessions.

Revenue in third quarter surged 14.2% to \$2.13 billion yearly. Earnings came in at \$223.7 million or 92 cents a share compared with \$199.6 million or 80 cents a year ago. Comcast added 32,000 video subscribers in its cable business, reversing a loss of 48,000 subscribers in the same quarter a year ago.

O'Reilly Automotive Inc (ORLY) plunged 8.72% or \$24.16 to \$253 on Thursday to a five-month low. Third-quarter earnings results came in very positive, yet diversification of products and business services is seen expanding beyond the currently little changed gross margins for the vehicle parts manufacturer. Peers include AutoZone Inc (AZI), Genuine Parts Co (GPC), and Monro Muffler Brake Inc (MNRO).

Revenue in third quarter jumped 6.8% to \$2.22 billion yearly. Net income rose 4.6% to \$278.49 million or \$2.9 per share compared with \$266.27 million or \$2.64 a share last year.

Large retailers like Best Buy Co Inc (BBY), Sony Corp (SNE), Staples Inc (SPLS), Target Corp (TGT) and Wal-Mart Stores Inc (WMT) are set to outpace smaller retailers this holiday season stretching from early October until past Christmas. These companies will leverage shipping costs similar to how FedEx Corp (FDX) and United Parcel Service Inc (UPS) are managing logistics more efficiently. Among Halloween

costume retailers are American Eagle Outfitters Inc (AEO) and Big Lots Inc (BIG), while Pepsico Inc (PEP) is selling in-made candy too.

Companies partnering with toys producers, and Adobe Systems Inc (ADBE) said that preferred seasonal gifts this year will be electronic and virtual reality devices, in addition to Japanese Nintendo Co Ltd (NTDOY) and Pokémon Co's products, Mattel Inc's (MAT) Barbie and Hot Wheels, Lego Group brands, and Disney Enterprises Inc's Frozen toys. Adobe provides diversified software services internationally.

Acquisitions: General Electric Co (GE) is topping business expansion news headlines, its non-manufacturing roles left behind. The electronic appliances maker enlarged digital technology operations in Miami this past summer, adding thirty new jobs. Now the Fairfield, Connecticut-based company employs more than 4,000 workers in Florida, including ninety-five in Miami.

The company's acquisitions power has maintained dividend growth as well. After paying 23 cents a share on October 25, the new annualized payout is 92 cents a share. Asset sales and spin-offs had helped GE regain industrial strength to be building things again having walked away from financial lending services.

General Electric will pay 549 million euro to get 75% ownership in Concept Laser GmbH, German provider of additive manufacturing systems that generate less scrap. The tech conglomerate also raised its bid to acquire Swedish aerospace implants maker Arcam AB (ARCM:SS) to \$696 million. Most recently the company paid \$1.65 billion for Denmark-based supplier of turbine wind blades LM Wind Power.

Lufkin Industries Inc was acquired a few years ago to boost GE's holdings in oil field equipment. Last year the company bought French power company Alstom, known for grid infrastructure and renewable energy.

GE acquired software firms Meridium Inc and ShipXpress to allow products to come to life via real-time data analytics. This high-tech strategy combines with its own Predix software suite, gradually aiming to bring Internet-of-Things to offices and plants, expanding design and process possibilities.

Simultaneously, consumer credit and bank operations were spun off as Synchrony Financial (SYF) while Blackstone Group Ltd (BX) purchased billions of dollars' worth of GE real estate's assets. NBC Universal Media LLC was sold. Various parts of the company's financial services unit GE Capital were sold off and the business unit is once again about lending money to GE's customers for its own products.

Pending Merger: Luxury and electric cars manufacturer Tesla Motors Inc (TSLA) turned a profit for the first time in three years. This current fourth quarter is expected to be profitable as well, and shareholders will vote next month on "controversial" and "critical" merger with Solar City Corp (SCTY), a deal aimed to diversify operations towards installing solar panel grids nationwide.

Tesla dropped 0.15% or 30 cents to \$203.71 in pre-trading Friday after closing up 0.88% or \$1.77 to \$204.01 the previous day. The stock is discounted 8.68% from \$223.41 year to date. Competitor General Motors Co (GM) is down 4.86% from \$33.31 since January 4, including strong third quarter earnings. Quarterly profits doubled to \$2.8 billion or \$1.72 per diluted share compared with \$1.4 billion or \$1.50 per share last year, while sales increased 10.3% to \$42.8 billion.

Tesla's third quarter revenue surged 145.35% to \$2.30 billion yearly. Net income doubled to \$21.88 million or 14 cents a share compared to loss of \$229.86 million or \$1.78 last year. The company can deliver significant cash and margins have increased.